



New SBA 504 25 Year Term Option

We have **great news** for small business owners looking for long term, fixed rate financing. **SBA 504 now offers a 25 year term** to go along with their existing 10 and 20 year loan term products which have been available since 1986.

The 25 year option is new but mimics the familiar offerings and guidelines of the traditional SBA 504 loans including:

- the interest rate is fixed for the entire term
- the fee structure is the same as the 20 year term
- the lender note must be at least 10 years (same as the 20 year term)
- the prepayment premium is the same as the 20 year term

By adding an additional 5 years to the loan term, monthly payments will be decreased providing flexibility for small businesses to better manage their cash flow, particularly in a rising rate environment. Improved cash flow is of vital interest to all businesses, particularly those assisted by the 504 program and the longer maturity is a vehicle that can serve that purpose.

Call us today for more details! (337) 234-2977



Karen Angelle,
Executive Director
kangelle@louisianacapital.com

Brennan "Curtis" Landry, Loan Officer
blandry@louisianacapital.com

David Cortez, Statewide Business Development
Officer dcortez@louisianacapital.com