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THE "REAL" SBA EXPERTS

{ REAL ESTATE ADVANTAGE LOAN }

Featured SBA/504 Loan Project



Olympian Machine

In the early months of 2007 Olympian Machine was only a dream. It wasn't until South Louisiana Bank teamed up with Louisiana Capital CDC with financing options that Olympian's dream started to become a reality. With George Robichaux, Senior Vice President of South Louisiana Bank utilizing the SBA 504 program to stabilize the financing requirements, Olympian Machine was able to implement its business plan and vision for a newly created market niche in precision manufacturing of down hole oilfield tools.

By using the SBA 504 program, Olympian Machine opened its doors in April 2007 and has now grown to two state of the art manufacturing facilities in Gray, LA and Katy, TX. Olympian Machine offers a wide range of manufacturing options with 24 hour operations in both facilities. As per George, "SBA 504 was a great fit for our bank as our equity position relative to collateral was at 50% and for our borrower as the

October 2014 Newsletter

What is the REAL/504 Loan Program?

The REAL/504 Loan Program is a long-term, fixed-rate financing tool utilized to finance owner occupied commercial real estate transactions (and in some cases, equipment) for small businesses within a community.

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- [Benefits](#)
- [Uses of Proceeds](#)
- [Success Stories](#)
- [Video](#)

BORROWERS

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program allowed them to get their business up and running". We thank George for recognizing the value added benefits that 504 provided to both his bank and his borrower and congratulate Olympian Machine on their continued success.

- [Success Stories](#)
- [Buy vs. Lease](#)
- [Video](#)

News from Louisiana Capital

New Statewide Business Development Officer

Currently a Partner and Business Development Officer with Evergreen Working Capital, David has also joined the Louisiana Capital CDC team. In continuation of his efforts to help small business owners reach their goals by maximizing solutions available to them, he will assist in originating and sourcing SBA 504 Loan transactions.



David has 15 years of commercial lending experience that is supported by a Marketing degree from Nicholls State University and MBA from the University of Louisiana at Lafayette.

TALK TO AN EXPERT TODAY >>>



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